

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar advances to one-year high; U.S. debt ceiling impact muted
- BoE's Bailey sees UK economy taking longer to regain pre-pandemic size
- Boston Fed's first look at digital U.S. dollar nearly done, official says

Chart of the day:



GBPINR: GBPINR given close below support level of 100.60 around 100.42 with bearish note, where upside it has an immediate resistance around 100.80-100.82 levels, on the downside it will be test 100.20-100.10 below 100.40 level.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	74.87	74.61	74.47	74.21	74.06	73.8	73.66	UPTREND
EURINR	87.33	87.12	87	86.79	86.67	86.46	86.34	AT SUPPORT
GBPINR	102.18	101.95	101.55	101.33	100.92	100.69	100.29	SIDEWAYS
JPYINR	67.16	67	66.87	66.71	66.58	66.42	66.29	AT SUPPORT

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.18	1.17	1.17	1.17	1.17	1.17	1.16	AT SUPPORT
GBPUSD	1.38	1.38	1.37	1.36	1.36	1.35	1.34	DOWNTREND
USDJPY	111.76	111.55	111.44	111.23	111.12	110.91	110.8	AT RESISTANCE

Important Data Today:

- Housing Starts y/y (JPY)(Time: 10.30pm)
- Final GDP q/q (GBP)(Time: 11.30pm)
- Nationwide HPI m/m (GBP)(Time: 11.30pm)

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